

# Aged Care Gurus Ready Reckoner



## Basic Daily Fee

Residential Aged Care	\$60.86
Home Care — Level 1	\$11.22
Home Care — Level 2	\$11.87
Home Care — Level 3	\$12.20
Home Care — Level 4	\$12.53

## Maximum Permissible Interest Rate

Date of Entry	MPIR
01/10/2023 - 31/12/2023	8.15%
01/01/2024 - 30/04/2024	8.38%

## Home Care and Residential Aged Care Income Thresholds

	Income Free Area (annual)
Single	\$32,331.00
Couple, each	\$25,053.60
Illness Separated Couple, each	\$31,707.00

## Asset Test Thresholds and Rates

Asset Threshold	Rate	Equiv. \$ (annual)
\$0 – \$58,500	0	\$0
\$58,500 – \$197,735.20	17.5%	\$24,366.16
\$197,735.20 – \$476,205.60	1%	\$2,784.70
Above \$476,205.60	2%	

Annual and Lifetime Caps	Daily Cap	Annual Cap
Home Care Income-Tested Care Fee	\$35.95	\$13,087.39
Residential Aged Care Means-Tested Care Fee	\$416.05	\$32,718.57
Lifetime Limit across Home Care and Residential Aged Care <b>\$78,524.69</b>		

## Residential Aged Care Accommodation Supplement

Maximum	\$66.94 per day
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## Rent Assistance

	Minimum Service Charge or Site Fees Per fortnight	Maximum Payment Per fortnight	Service Charge or Site Fees to get Maximum Payment
Single	\$143.40	\$184.80	\$389.80
Couple*	\$232.40	\$174.00	\$464.40
Retirement Village Homeowner Threshold		<b>\$242,000</b>	

\*Different rates apply to couples who are separated. Current 1 January 2024