

Aged Care Gurus Ready Reckoner



Basic Daily Fee

Residential Aged Care	\$61.96
Home Care — Level 1	\$11.43
Home Care — Level 2	\$12.08
Home Care — Level 3	\$12.42
Home Care — Level 4	\$12.75

Maximum Permissible Interest Rate

Date of Entry	MPIR
01/04/2024 – 30/06/2024	8.34%
01/01/2024 - 30/03/2024	8.38%

Home Care and Residential Aged Care Income Thresholds

	Income Free Area (annual)
Single	\$32,819.80
Couple, each	\$25,420.20
Illness Separated Couple, each	\$32,195.80

Asset Test Thresholds and Rates

Asset Threshold	Rate	Equiv. \$ (annual)
\$0 – \$59,500	0	\$0
\$59,500 – \$201,231.20	17.5%	\$24,802.96
\$201,231.20 – \$484,693.60	1%	\$2,834.62
Above \$484,693.60	2%	

Annual and Lifetime Caps	Daily Cap	Annual Cap
Home Care Income-Tested Care Fee	\$36.69	\$13,323.68
Residential Aged Care Means-Tested Care Fee	\$416.05	\$33,309.29
Lifetime Limit across Home Care and Residential Aged Care \$79,942.44		

Residential Aged Care Accommodation Supplement

Maximum	\$68.14 per day
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Rent Assistance

	Minimum Service Charge or Site Fees Per fortnight	Maximum Payment Per fortnight	Service Charge or Site Fees to get Maximum Payment
Single	\$146.00	\$188.20	\$396.94
Couple*	\$236.60	\$177.20	\$472.87
Retirement Village Homeowner Threshold		\$242,000	

*Different rates apply to couples who are separated. Current 20 March 2024